Webinar: Feeding for lamb survival

PLUS Sheep & Cattle Benchmarking Groups
Expressions of Interest

Date: Wednesday 5th July 2017   Time: 1pm -2pm

Livestock business benchmarking – why it's the go-to business tool in a producer's toolbox

Holmes Sackett, livestock benchmarking specialists, are setting up Benchmarking Groups in your region. As well as outlining what benchmarking is and why it's important in business, Holmes Sackett will be outlining their group benchmarking plans for interested QLD producers.

Feeding for lamb survival – does it pay?

Holmes Sackett will walk producers through a cost benefit analysis of feeding for lamb survival. There is an opportunity to rebuild sheep numbers in Queensland with many producers experiencing high scanning and twin rates. However with the potential for a lack of feed affecting lambing rates – is it economic to feed for lamb survival?

To register, go to: https://attendee.gotowebinar.com/register/7455031167927500035

If you want more information on benchmarking, even if you aren't attending the webinar, you can contact David Brown directly on 0439 488 159 or davidb@holmessackett.com.au

For more information, contact Andrea Wiles on 0428 109 620 or andrea.wiles@daf.qld.gov.au

About the Webinar

Many producers are finding higher scanning rates, and some higher twinning rates. However with the generally low level of feed heading into winter, it could be leading up to the perfect storm. Given many producers are focussing on rebuilding their flocks and herds, a good lambing this season could be have a huge impact on many business and low grain prices may make this possible. This webinar is aimed at giving you an insight into the cost of feeding to produce lambs and allow you to assess the cost-benefit. This is just one example though, the theory can be applied to analysing many scenarios – such as cost-benefit of exclusion fencing or cost-benefit of implementing a vaccination program. You will hear from benchmarking expert David Brown, who has crunched the numbers on this scenario and has plenty of experience in business performance in extensive enterprises. He will also briefly touch on their benchmarking service and take expressions of interest for people keen to start this in their own businesses.

About Holmes Sackett Benchmarking

What is benchmarking

2017 will be Holmes Sackett's 20th year of livestock business benchmarking. Farm benchmarking is a process that analyses the base productivity of the whole farm business, and individual enterprises within the farm. The results and their financial consequences are compared to the results of other farms ranked into bottom 20%, average and top 20%. These standard benchmarks form the basis from which improvements to the business can be identified. It aims to identify strengths and weaknesses objectively and provide a basis for good decision making to generate additional profit.

Why benchmark as part of a group

Participating in a benchmarking group is a great way to improve the relevance of benchmarks. Comparison to farms in the same geographic area allows more of the noise generated by variation in rainfall, soil types and enterprises to be removed. Benchmarks for whole farm and individual enterprise performance are presented as comparisons with the other group members and benchmarks from the whole Holmes Sackett database.

Group members learn from each other, from the benchmarking analysis and interpretation, and from Holmes Sackett where we are able to collate technical information on behalf of the group.

Benchmarking groups bring out the best in farm business management. A comparison of the average return on assets over the last five years from participants of Holmes Sackett benchmarking groups versus the average of the remainder of the database shows that the participants in the benchmarking groups have achieved the equivalent of $17,000 extra profit after owner wages for every $1 million in assets.