3-PART WEBINAR SERIES

Making profitable management decisions after the dry

Financial management considerations for producers







Kristie Clark

Industry Development Officer

Department of Agriculture & Fisheries

E: kristie.clark@daf.qld.gov.au

P: 07) 4843 2637

M: 0402 502 419

25 Yeppoon Road, Parkhurst Q 4701 Or: PO Box 6014, Red Hill Q 4701



DROUGHT RELIEF ASSISTANCE SCHEME (DRAS)

- The Drought Relief Assistance Scheme (DRAS) is offered by the Queensland Government, and can assist with the transportation costs to restore your herds after drought.
- These subsidies can help with the cost of returning livestock from agistment or transporting livestock purchased for restocking once the drought is over.
- To be eligible to access these assistance measures, it is important not to introduce any livestock onto your property prior to revocation, or while drought declared, prior to talking to DRAS staff in Brisbane or the regions.

ELIGIBILITY

Agistment

- The livestock were returned after the drought declaration was revoked for your property.
- The livestock were sent to agistment while the property was drought declared or in the two-month period immediately prior to a drought declaration.
- The agisted livestock are owned by you and are returning to their property of origin.
- The livestock were grazed on your property for at least three months prior to their agistment and the livestock were on agistment for at least two months.
- The rebate applies to the return movement of <u>all stock</u> (breeders, nonbreeders and those animals born while on agistment) in the 12 months after revocation of your drought status. In special circumstances, this can be extended to 24 months following approval by the LDC.
- <u>https://www.daf.qld.gov.au/ data/assets/pdf_file/0010/362962/agistmen_t-guidelines.pdf</u>

Restocking

- The livestock were purchased after the drought declaration was revoked for your property.
- The introduced livestock do not increase stock numbers on the property beyond normal carrying capacity.
- The restocking movement has occurred within 24 months of the revocation of your drought declaration.
- The rebate applies to the replacement of up to <u>75 per cent</u> of the total number of livestock either sold from your property, from agistment or from feedlots during the time that your property was drought declared and for two months prior to the drought declaration.
- <u>https://www.daf.qld.gov.au/ data/assets/pdf_file/0004/362965/restocking-guidelines.pdf</u>

How Do I Apply?

Agistment

For hired carrier transport, you will be required to supply:

- A completed Transport of Livestock Returning from Agistment Freight Subsidy rebate form.
- Freight tax invoices for all livestock movements relating to the return movement/s home.
- Waybills/NVDs for both the forward and return journeys, detailing the number and class of livestock, and the date of movement.
- <u>https://www.daf.qld.gov.au/ data/assets/pd</u> <u>f file/0003/409764/7091 DAF-DRAS-09 FSA-Stock-returning v3.pdf</u>

Restocking

For hired carrier transport, you will be required to supply:

- A completed Transport of Livestock Purchased for Restocking Freight Subsidy rebate form.
- Documentation showing proof of purchase of livestock, including date of purchase, number and class of livestock, and place of purchase.
- Freight tax invoices for all livestock movements.
- Waybills detailing the number and class of stock, and the date of movement.
- <u>https://www.daf.qld.gov.au/ data/assets/pd</u>
 <u>f file/0004/409765/restocking-animals.pdf</u>

Take Home Messages:

- Prior to the return of any livestock to your property, you must be revoked from drought to access rebates.
- Attach all required paperwork to verify your stock movements.
- Missing documentation will slow down the assessment process.
- All forms and guidelines can be accessed from <u>https://www.daf.qld.gov.au/business-priorities/agriculture/disaster-recovery/drought/assistance-programs/guidelines-forms</u>
- This is a brief overview of the available programs post drought and there can be variations to the criteria depending on your circumstances.
- If unsure always call DAF on 13 25 23.