BUILDING A MULTI-GENERATIONAL BUSINESS

FAMILY, FARM & FUTURE
INTRODUCTION

• WELCOME TO – BUILDING A MULTI-GENERATIONAL BUSINESSES – WEBINAR

• SESSION PLAN:
  • FAMILY, FARM & FUTURE – SOME ELEMENTS FOR THOUGHT
  • BUILDING A MULTI-GENERATIONAL BUSINESS – KEY ACTIONS
  • CHANCES, CHOICES AND CHANGE- COPING WITH THE PROCESS
  • IT IS A JOURNEY – GETTING EVERYONE ON BOARD
QUESTIONS
FAMILY FARM FUTURE

• PLANNING, PLANNING, PLANNING
• LIKE ALL GOOD PLANS AN EARLY START IS IMPORTANT
  BUT IT IS NEVER TOO LATE
  IT JUST GETS HARDER

• FAMILY GOALS – WHAT ARE THE INDIVIDUAL FAMILY MEMBER GOALS – SHORT TERM & LONG TERM?
• BUSINESS GOALS – WHAT ARE THE SHORT & LONG TERM GOALS OF THE BUSINESS/FARM?
• FUTURE – ANALYSE THE FAMILY GOALS AND BUSINESS GOALS AND BEGIN THE MARRIAGE/SEPARATION/AMICABLE AGREEMENT

LOOK OUT FOR
BUILDING MULTI-GENERATIONAL BUSINESS

• PLANNING, PLANNING, PLANNING – DEVELOPING THE GAME PLAN

• PUTTING THE GAME PLAN TOGETHER
  • IT IS A PROCESS
  • IT TAKES TIME
  • REQUIRES INPUT FROM ALL FAMILY MEMBERS
  • COMMUNICATE, COMMUNICATE, COMMUNICATE
  • WRITE IT DOWN
  • ROLES & RESPONSIBILITIES – ARE YOU BUILDING THE SKILLS?
  • YOU MIGHT NEED SOME OUTSIDE HELP – FACILITATOR, ACCOUNTANT, SOLICITOR, FINANCIAL PLANNER, BUSINESS CONSULTANT
Building our Future

Chances

Choices

Change

Building our Future
The only thing worse than being blind is having sight but no vision (Helen Keller)

Fear
Past failures
Lack of awareness
Closed mind
No self confidence
What exactly do I want?

Paradox of choice

Begin at the beginning

Follow steps
Prepare your mind

Brainstorm options

Weigh up possible outcomes

Consult your intuition/others/experts

Evaluate your decision

Make a choice

Implement positively & enthusiastically
Unfreezing old attitudes
Change

Givens

Control

Influence
Refreeze

New habits

Practice
THE JOURNEY

TACTICS TALK

• COMMUNICATE, COMMUNICATE, COMMUNICATE

BEWARE MIND READER OPERATING
UNDERSTAND MYSELF AND OTHERS
COMMUNICATION

EMOTIONAL INTELLIGENCE

CLEAR

OPEN

CLARIFY

FEEDBACK

HONEST

LISTEN
TACTICS TALK TIME

FAMILY MEETINGS

WORK TEAM MEETINGS

BUSINESS MEETINGS
No tactics talk
If it is to be, it is up to me.
THANK YOU FOR PARTICIPATING TONIGHT

BARBARA BISHOP
BARBARA BISHOP & ASSOCIATES
P.O. BOX 4262
FOREST LAKE QLD 4078
0408999009
barbara@barbarabishop.com.au